Name _____

Discovering the Magic of 401(k) Accounts: Your Key to a Secure Future

Short Answer

1. How do 401(k) contributions impact your current taxable income?

2. Explain the concept of employer matching contributions and why they are beneficial.

3. Name one potential drawback of 401(k) accounts related to investment risk.

4. What is the advantage of automatic savings through 401(k) contributions?

5. Why might a 401(k) account be challenging for accessing funds before retirement?

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