

Name _____

Discovering the Magic of 529 Plans: Your Ticket to College Savings

Multiple Choice Answer Key

1. c) Education expenses, mainly college
2. c) Tax-free withdrawals for qualified education expenses
3. b) In any state's plan, regardless of your residence
4. c) Qualified education expenses, including tuition, room and board, and more
5. c) They can reduce the amount of financial aid received.

