

Name _____



Mexico's Dynamic Economy: From Agriculture to Manufacturing

Mexico, a country renowned for its cultural heritage and natural beauty, is also a powerhouse in the world of economics. With a diverse range of industries and a strategic location, Mexico's economy has been steadily growing and evolving. In this passage, we will explore the key aspects of Mexico's economy, from its agricultural roots to its thriving manufacturing sector.

1. Economic Overview

Mexico's economy is one of the largest in the world and ranks among the top 15 globally. It is known for its robust industries, including manufacturing, agriculture, tourism, and services.

2. Agriculture

Agriculture has been a cornerstone of Mexico's economy for centuries. The country produces a wide range of crops, such as corn, beans, avocados, and citrus fruits. Mexico is also one of the world's largest producers of silver.

3. Manufacturing and Export

Mexico's manufacturing sector has experienced substantial growth, attracting foreign investments from around the world. The country is a major exporter of automobiles, electronics, and aerospace components.

4. Maquiladoras

Mexico is home to numerous maquiladoras, factories that assemble and produce goods, often for export. These factories have played a pivotal role in the country's economic development and provide employment opportunities for many.

5. Tourism

Tourism is another essential component of Mexico's economy. Visitors from all over the world come to explore its stunning beaches, historical sites, and vibrant cities, contributing significantly to the nation's revenue.

