

Name _____

Mexico's Dynamic Economy: From Agriculture to Manufacturing

Short Answer Key

1. Agriculture in Mexico's economy has historical roots dating back to ancient civilizations. It provides food, employment, and exports for the country. Additionally, it plays a significant cultural role in Mexican traditions and cuisine.
2. Mexico's manufacturing sector produces automobiles, electronics, aerospace components, and more. These products are not only consumed domestically but also exported to international markets.
3. Tourism contributes significantly to Mexico's economy, with popular destinations including Cancún, Playa del Carmen, Mexico City, and historical sites like Chichen Itza. Revenue from tourism supports various sectors, including hospitality, transportation, and local businesses.
4. Maquiladoras benefit Mexico by providing employment opportunities and attracting foreign investments. They benefit foreign companies by offering cost-effective labor and proximity to the U.S. market.
5. Challenges faced by Mexico's economy include income inequality, competition in the global market, and the need for continued economic diversification.

