

Name _____

Mexico's Dynamic Economy: From Agriculture to Manufacturing

Open-Ended Response Answer Key

1. Diversifying Mexico's economy beyond manufacturing and agriculture is essential for long-term stability. It can reduce vulnerability to economic shocks and provide new opportunities in sectors like technology, renewable energy, and education. This diversification can lead to a more resilient and sustainable economy.
2. Answers will vary, but students may describe experiences like exploring ancient ruins, enjoying local cuisine, and engaging in cultural activities. They can also explain how their spending on accommodations, food, and excursions supports local businesses and communities.
3. Comparing Mexico's economic strengths and challenges with those of a neighboring country (e.g., Brazil or Canada) allows students to analyze how historical, cultural, and geographical factors influence economic situations. They can discuss similarities and differences in economic development.
4. Globalization presents opportunities for Mexico, such as increased trade and foreign investment. However, it also poses risks, such as economic dependence and environmental challenges. Effective navigation of this global landscape requires balanced policies that maximize benefits while mitigating potential downsides.

