Name _____

Smart Money Moves: How to Budget Your Allowance

Short Answer

1. What are the three main steps in budgeting your allowance?

2. Why is it essential to create a budget even if you receive a small allowance?

3. How can you make adjustments to your budget if your income increases or decreases?

4. Explain the importance of tracking your spending when sticking to your budget.

5. Provide an example of a priority expense in a budget for a teenager receiving an allowance.

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