

Name _____

Mastering the Art of Budgeting

Open-Ended Response Questions

1. Imagine you receive \$20 as your monthly income. Create a simple budget by allocating this money to income, savings, and expenses. Explain your choices.
2. Share a personal goal you have and explain how having a budget can help you work towards achieving it.
3. Describe a situation where you might need to make adjustments to your budget, and explain what changes you would make.
4. Why do you think it's important for young people like you to learn about budgeting and managing money?

