

Name _____

Supercharging Success: How Data Analytics Benefits Businesses

Short Answer Key

1. Data Analytics can analyze sales data and customer preferences to determine which products to stock more of and when.
2. Data Analytics analyzes customer interactions and feedback, helping companies identify common issues and develop faster, more effective solutions.
3. Data Analytics analyzes historical data to spot trends and patterns, helping a fashion retailer predict which colors or styles will be popular in the upcoming season.
4. Data Analytics can analyze millions of transactions to detect unusual patterns, such as multiple large withdrawals in different countries, signaling potential fraud.

