

Name _____

The Magical World of Cryptocurrencies: Unraveling the Secrets of Bitcoin

Open-Ended Response Questions

1. Describe a scenario where cryptocurrencies like Bitcoin could be a useful alternative to traditional banking.
2. Discuss the advantages and disadvantages of Bitcoin's limited supply.
3. In your opinion, how might cryptocurrencies impact the future of finance and transactions?
4. Imagine you have a digital wallet with Bitcoins. How would you explain the importance of private keys to someone new to cryptocurrencies?

