

Name _____

Home Sweet Budget: How to Determine Your Home Buying Budget

Open-Ended Response Questions

1. Can you explain why setting financial goals is an essential step in determining your home buying budget? Provide an example of a financial goal related to buying a home.
2. How might your future financial goals, such as saving for education or retirement, influence the budget you set for buying a home?
3. Describe a situation where a person might need to adjust their home buying budget based on their long-term financial plans.
4. Why is it important to strike a balance between homeownership and other financial priorities when deciding on your home buying budget? Provide some insights into making this balance work.

