

Name \_\_\_\_\_

## Exploring the Marvels of Capitalism: Key Characteristics Unveiled

### Short Answer

1. How does private ownership empower individuals and businesses in a capitalist economy?
2. Explain the concept of competition in a capitalist economy and its benefits for consumers.
3. What is the profit motive, and how does it drive businesses in a capitalist economy?
4. What is the role of the government in a capitalist economy, and why is it limited?
5. How do supply and demand affect prices and production in a capitalist economy?

