

Name _____

Central Planning: The Pros and Cons of a Centrally Planned Economic System

Open-Ended Response Questions

1. Debate the importance of government control in a centrally planned economy for achieving income equality, considering potential drawbacks.
2. Provide an example of a centrally planned economy adapting to changing global markets and technological advancements. How did this adaptation impact the economy and its citizens?
3. Discuss the concept of economic freedom in the context of a centrally planned economy, considering the limitations on individual decision-making.
4. Imagine a centrally planned economy that faces shortages of essential goods. How might the government address this issue, and what impact could it have on citizens?

