

Name \_\_\_\_\_

## Real Estate Transactions Unveiled: Contracts and Disclosures

### Short Answer

1. What is the purpose of a real estate contract, and what are some key elements it typically includes?
2. Explain what seller disclosures are and why they are important in a real estate transaction.
3. What is buyer due diligence, and why is it essential in a real estate transaction? Name at least two steps involved in buyer due diligence.
4. Describe one legal protection for both buyers and sellers in a real estate transaction and its significance.
5. What is earnest money, and what role does it play in a real estate transaction?

