

Name _____

Mastering the Magic of Credit Cards: Pros and Cons

Open-Ended Response Questions

1. Describe a situation where using a credit card responsibly can be a valuable financial tool.
2. Explain the concept of interest charges on credit card balances and why it's important to pay off the balance in full.
3. Discuss the impact of fees on credit card usage and provide tips on how to minimize fees when using credit cards.
4. Imagine someone is considering getting their first credit card. What advice would you give them to ensure they use it responsibly and avoid the potential pitfalls?

