

Name \_\_\_\_\_

## Boost Your Credit Score for a Mortgage: Your Path to Homeownership

### Multiple Choice Questions

1. What is a credit score?
  - a) A document that lists all your debts
  - b) A three-digit number that assesses your creditworthiness
  - c) A record of all your financial transactions
  - d) A measure of your income
  
2. Why is it important to review your credit report regularly?
  - a) To see your current credit card balances
  - b) To check for errors or inaccuracies
  - c) To apply for new credit cards
  - d) To see your recent financial transactions
  
3. What is credit utilization?
  - a) The amount of credit you're using compared to your total credit limit
  - b) The number of credit cards you have
  - c) The length of your credit history
  - d) The total debt you owe
  
4. What is the significance of the length of your credit history on your credit score?
  - a) It has no impact on your credit score.
  - b) A longer credit history leads to a lower credit score.
  - c) A longer credit history can positively impact your credit score.
  - d) A longer credit history is essential for opening new credit accounts.
  
5. Why should you avoid opening too many new credit accounts in a short period?
  - a) It has no impact on your credit score.
  - b) Opening new accounts has a positive effect on your credit score.
  - c) Too many new accounts can lower your credit score due to hard inquiries.
  - d) It helps diversify your credit mix.

