

Name \_\_\_\_\_

## Cracking the Credit Score Code: Why It Matters

### Short Answer

1. Explain what a credit score is and why it's important in your financial life.
2. Name three benefits of having a good credit score when applying for loans.
3. List two ways to improve your credit score based on the information in the passage.
4. Why is it essential to check your credit report regularly?
5. How does a high credit card balance affect your credit score, and what should you do to mitigate this impact?

