

Name _____

From Friends to Funds: The World of Peer-to-Peer Lending and Crowdfunding

Open-Ended Response Questions

1. Imagine you have a creative project, like writing a book, and you need funding to get it published. Explain how you could use Crowdfunding to raise the necessary funds, including the steps you would take and the rewards you might offer to backers.
2. Suppose you are an investor looking to participate in Peer-to-Peer (P2P) Lending. Discuss the advantages and potential risks of lending money directly to individuals or small businesses through a P2P platform. What factors would you consider before lending?
3. Think of a small business that could benefit from Peer-to-Peer (P2P) Lending to expand its operations. Describe the steps this business might take to secure a P2P loan, including how it can increase its chances of attracting lenders.
4. Reflect on the impact of Crowdfunding on the creative industry. How has Crowdfunding changed the way artists, musicians, and filmmakers can fund their projects and interact with their audiences? Provide examples of successful Crowdfunding campaigns in the creative field.

