

Name _____

Demystifying the Magic: Understanding Blockchain and Cryptocurrencies

Short Answer

1. Explain the role of a digital wallet in the world of cryptocurrencies.
2. How does decentralization differ between Blockchain and cryptocurrencies?
3. What is the primary purpose of miners in the cryptocurrency network?
4. Describe a use case for Blockchain technology that does not involve cryptocurrencies.
5. What is the main distinction between the transactions recorded on the Blockchain and those involving cryptocurrencies?