

Name _____

Demystifying the Magic: Understanding Blockchain and Cryptocurrencies

Open-Ended Response Questions

1. Discuss the advantages and disadvantages of decentralization in Blockchain technology and cryptocurrencies.
2. In your opinion, how might Blockchain technology be applied to improve the transparency of supply chain management?
3. Explain a scenario where cryptocurrencies could be a more efficient and cost-effective means of transferring money compared to traditional banking methods.
4. How might the integration of Blockchain technology into voting systems enhance the security and transparency of elections?

