Name _____

The Crystal Ball Effect: How Future Price Expectations Shape Supply and Demand

Open-Ended Response Questions

1. Think of a recent event or situation where expectations about future prices significantly influenced supply and demand. Describe the effects of these expectations on both supply and demand, and discuss the implications for consumers and businesses involved.

2. As a consumer, how might your expectations about future prices affect your purchasing decisions? Provide a real-life example to illustrate your point.

3. Discuss the importance of understanding and considering expectations about future prices for both consumers and businesses in making informed economic decisions.

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