

Name \_\_\_\_\_

## The Crystal Ball Effect: How Future Price Expectations Shape Supply and Demand

### Multiple Choice Answer Key

1. b) Anticipations of what will happen to the prices of goods and services in the future.
2. b) Producers may reduce supply if they expect prices to rise.
3. b) Demand will decrease.
4. b) Consumers may rush to buy houses if they anticipate price increases.
5. b) Consumers postpone purchases until Black Friday for lower prices.

