

Name _____

Sole Proprietorship with a DBA Name: Unmasking the One-Person Show

Short Answer

1. Explain how a sole proprietorship with a DBA name offers simplicity in its setup and operation.
2. Describe one advantage and one disadvantage of the owner being personally responsible for business debts and liabilities.
3. What type of flexibility does a sole proprietor have when choosing and changing their DBA name?
4. Can you provide an example of a tax benefit that an owner of a sole proprietorship with a DBA name might enjoy?
5. What challenges might a sole proprietor face when operating a business without partners or employees?

