

Name _____

The Dance of Demand: How Consumer Behavior Calls the Shots

Multiple Choice Answer Key

1. b) The quantity of a product that people are willing to buy at different prices
2. c) By influencing the quantity of goods people are willing to buy at different prices
3. c) When the price of a product goes down, people buy more of it.
4. b) Substitutes are products that can replace each other, and complements are products that go together.
5. b) The measure of how responsive people are to price changes for a product.

