

Name _____

Data: The Decision-Making Wizard

Multiple Choice Questions

1. What is data primarily used for in decision-making?
 - a) Gathering information about the past
 - b) Analyzing patterns and trends
 - c) Making random choices
 - d) Predicting future events

2. Which type of data involves numbers and measurements?
 - a) Qualitative data
 - b) Quantitative data
 - c) Qualitative and quantitative data
 - d) None of the above

3. How does data help reduce risks in decision-making?
 - a) By making decisions more complicated
 - b) By eliminating all potential risks
 - c) By providing information to make calculated choices
 - d) By preventing any risks from occurring

4. What role does data play in enhancing efficiency for businesses?
 - a) It increases fuel consumption
 - b) It saves both time and money
 - c) It makes processes more complicated
 - d) It has no impact on efficiency

5. How do businesses use historical data to predict future trends?
 - a) By guessing
 - b) By using a crystal ball
 - c) By analyzing past data to identify patterns and trends
 - d) By consulting with fortune tellers

