

Name \_\_\_\_\_

## Data: The Decision-Making Wizard

### Open-Ended Response Answer Key

1. As a business owner, I can use data to optimize inventory management, ensuring that products are always in stock when customers need them. Additionally, I can use customer feedback data to make improvements to products and services, enhancing the overall customer experience.
2. Data played a crucial role in tracking and predicting the spread of COVID-19, helping governments make informed decisions and allocate resources effectively.
3. Collecting and analyzing customer feedback data is essential because it provides valuable insights into what customers like and dislike. By understanding customer preferences and concerns, businesses can make targeted improvements to products and services, ultimately increasing customer satisfaction and loyalty.
4. Individuals can use data to track personal finances, make informed decisions about investments, and even optimize their daily routines for better productivity and well-being. Analyzing data from fitness trackers, for example, can help individuals make healthier choices and achieve their fitness goals.

