

Name \_\_\_\_\_

## Discovering the World of Banks: Exploring Different Types

### Multiple Choice Questions

1. Which type of bank primarily provides loans and manages everyday financial needs?

- a) Investment banks
- b) Central banks
- c) Commercial banks
- d) Cooperative banks

2. What is the main focus of central banks like the Federal Reserve?

- a) Issuing stocks and bonds
- b) Controlling inflation
- c) Providing savings accounts
- d) Offering housing loans

3. What is a unique feature of Islamic banks?

- a) They charge high-interest rates.
- b) They follow Shariah principles and do not deal with interest.
- c) They focus on online banking.
- d) They provide microloans.

4. Which type of bank operates exclusively through websites and mobile apps?

- a) Savings banks
- b) Credit unions
- c) Online banks
- d) Development banks

5. What do cooperative banks have in common with credit unions?

- a) They are owned by their customers or members.
- b) They primarily serve large corporations.
- c) They offer online banking services.
- d) They focus on microloans.

