

Name _____

Cracking the Code: Strategies to Tame Discretionary Spending

Open-Ended Response Questions

1. Imagine your monthly income is \$2,000, and you want to reduce your discretionary spending. Create a budget that allocates a specific amount for discretionary expenses and explain how you would stick to it.
2. Share a personal story about a time when you successfully resisted an impulse purchase and how waiting before buying helped you make a better decision.
3. Describe a scenario where setting savings goals linked to reducing discretionary spending would motivate you to cut back. What would you be saving for, and how would it impact your spending choices?
4. Why do you think it's important for young people to learn about strategies for reducing discretionary spending in their budget?

