

Name _____

Cracking the Code: Strategies to Tame Discretionary Spending

Short Answer Key

1. Answers may vary but could include recent spending on a movie ticket, dining out, or a new gadget.
2. Prioritizing discretionary expenses helps you allocate your limited funds to the things that bring you the most joy while cutting back on less important items.
3. Using cash or a debit card limits your spending to the funds you have, reducing the risk of overspending and accumulating credit card debt.
4. Personal experiences will vary.
5. Finding budget-friendly alternatives to an expensive hobby or interest would be beneficial to save money while still enjoying your interests. For example, borrowing books from the library instead of buying them can be a cost-effective alternative for book lovers.

