

Name _____

Nigeria's Economy: A Journey of Growth and Diversity

Multiple Choice Questions

1. What is the primary source of revenue for Nigeria's economy?
 - a) Agriculture
 - b) Manufacturing
 - c) Oil and petroleum
 - d) Tourism

2. Which sector of the economy has experienced rapid growth in recent years in Nigeria?
 - a) Agriculture
 - b) Services
 - c) Manufacturing
 - d) Construction

3. What are some of the challenges faced by Nigeria's economy?
 - a) Income inequality and corruption
 - b) A surplus of oil reserves
 - c) Lack of fertile land for agriculture
 - d) Excessive infrastructure development

4. How does Nigeria benefit from international trade?
 - a) By importing more goods than it exports
 - b) By exporting oil and agricultural products
 - c) By limiting its involvement in global trade
 - d) By avoiding trade partnerships with other countries

5. Why is economic diversification important for Nigeria?
 - a) To increase oil production
 - b) To reduce income inequality
 - c) To rely solely on agriculture
 - d) To decrease population growth

