

Name \_\_\_\_\_

## The Diverse Economy of Illinois

### Short Answer Key

1. Manufacturing plays a crucial role in Illinois' economy, providing jobs and contributing significantly to the state's GDP. Cities like Peoria are known for their manufacturing activities.
2. Illinois benefits from its strategic location in the transportation and logistics sector by serving as a central hub for the movement of goods. Its extensive network of highways, railways, and waterways facilitates efficient transportation.
3. The financial sector in Chicago, including institutions like the Chicago Mercantile Exchange (CME) and the Chicago Board Options Exchange (CBOE), attracts financial professionals and businesses, making Chicago a global financial center and contributing to the state's economy.
4. The University of Illinois fosters technology and innovation through research and development initiatives. It attracts tech startups and businesses, particularly in the Champaign-Urbana area, promoting job creation and economic growth.
5. Corn and soybeans are prominently grown in Illinois. Corn is essential for feeding the nation and is also a valuable export, while soybeans serve both domestic and international markets.

