

Name _____

The Diverse Economy of Illinois

Open-Ended Response Answer Key

1. Diversifying Illinois' economy beyond traditional sectors presents opportunities for innovation and growth but also challenges in terms of adapting to changing industries. Illinois must invest in workforce development and infrastructure to stay competitive.
2. The growth of technology startups and businesses in Illinois has led to job creation, increased innovation, and a more dynamic economy. It has positioned the state as a tech hub, attracting talent and investment.
3. Chicago's historical evolution as a major financial center can be traced back to its strategic location and the establishment of key financial institutions. Its role in finance has shaped the state's economy by attracting businesses and professionals.
4. Illinois' agricultural sector is vital for both domestic and international food supply. The state's production of crops like corn and soybeans contributes to food security and trade opportunities, strengthening its economy.

