

Name _____

The Diverse Economy of the Garden State: New Jersey

Short Answer Key

1. New Jersey's strategic location along the Eastern Seaboard and its well-developed transportation infrastructure, including ports, highways, and airports, make it a crucial transportation and logistics hub. Goods flow in and out of New Jersey efficiently, facilitating trade and commerce.
2. Higher education institutions in New Jersey contribute to the state's economy by conducting research, fostering innovation, and educating a skilled workforce. Renowned universities in the state include Princeton University and Rutgers University.
3. The tourism and hospitality industry in New Jersey contributes significantly to the state's economy by providing jobs and revenue. Popular tourist destinations include the Jersey Shore, Atlantic City's resorts, and historic sites.
4. Small businesses and entrepreneurship thrive in New Jersey, contributing to economic diversity. Local shops, restaurants, and startups play a vital role in communities and job creation.
5. New Jersey faces challenges such as high living costs and income inequality. However, it also offers opportunities for growth and innovation, making it an exciting and vibrant state for businesses and residents alike.

