

Name \_\_\_\_\_

## Money in Envelopes: The Budgeting Adventure

### Multiple Choice Questions

1. What is the envelope budgeting method?
  - a) A digital way to track spending
  - b) A tangible method of managing finances using labeled envelopes
  - c) A magical wallet that controls your spending
  - d) A way to hide money in envelopes
  
2. How does the envelope budgeting method work?
  - a) By investing all your money in stocks
  - b) By dividing your money into categories and using cash in labeled envelopes for expenses
  - c) By avoiding budgeting altogether
  - d) By borrowing money from other envelopes when needed
  
3. What happens when the cash in an envelope is gone?
  - a) You can borrow from other envelopes
  - b) You can withdraw more cash from your bank account
  - c) You can't spend more in that category
  - d) You use a credit card to cover the expenses
  
4. What is one benefit of envelope budgeting?
  - a) Overspending is encouraged
  - b) It's a complex and rigid system
  - c) It provides a visual and tangible representation of your budget
  - d) It requires you to invest in expensive envelopes
  
5. How does envelope budgeting help with decision-making?
  - a) It encourages impulsive spending
  - b) It makes you forget about your budget
  - c) It discourages tracking expenses
  - d) It makes you more mindful of your spending choices

