

Name \_\_\_\_\_

## Money in Envelopes: The Budgeting Adventure

### Short Answer

1. Can you explain how the envelope budgeting method helps you manage your money?
2. Describe the steps you would take to create an envelope budget for a month with three categories: groceries, entertainment, and transportation.
3. Why is the envelope budgeting method considered a visual and tangible way to manage finances?
4. What happens if you overspend in one category using the envelope budgeting method? How does it prevent overspending?
5. How can envelope budgeting contribute to reducing debt?

