

Name \_\_\_\_\_

## The Joy of Allowances: Teaching Kids Financial Responsibility

### Open-Ended Response Questions

1. In your opinion, what are the most significant benefits of giving kids an allowance, and why?
2. How can parents strike a balance between providing financial guidance and allowing kids to make their own spending decisions with their allowances?
3. Share a personal experience where you or someone you know learned an important financial lesson through having an allowance.
4. How can kids use their allowances to give back to their community or support charitable causes, as mentioned in the passage?

