

Name _____

Money Matters: Empowering Teens with Financial Literacy

Short Answer Key

1. Financial literacy education helps teenagers avoid common financial pitfalls by teaching them essential skills such as budgeting, saving, and investing, which enable them to make informed financial decisions.
2. Learning about compound interest through financial literacy education benefits teenagers by demonstrating how their money can grow over time, encouraging them to set money aside for future goals.
3. Financial literacy education equips teenagers to make informed choices in a complex financial landscape by teaching them to assess financial risks, understand financial products and services, and make decisions based on their financial goals and values.
4. Financial independence for teenagers, in the context of financial literacy education, means they have the knowledge and confidence to manage their finances without relying on others, empowering them to make responsible financial choices.
5. Teenagers can apply the skills they learn from financial literacy education to their daily lives by budgeting their expenses, saving a portion of their income, avoiding impulse buying, and making informed choices when it comes to spending and investing.

