Name _____

Cracking the Code: Understanding Fixed Expenses in Your Budget

Short Answer

1. Can you provide an example of a fixed expense that you or your family has?

2. How do you determine the monthly amount for a fixed expense that varies slightly from month to month?

3. Why is it essential to prioritize fixed expenses in your budget?

4. Describe a situation where having an emergency fund to cover unexpected expenses could be helpful.

5. What are the benefits of setting up automatic payments for fixed expenses?

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