Name _____

The Free-Market Playground: Advantages and Disadvantages

Open-Ended Response Questions

1. Discuss one real-life example of a market failure in a free-market economy and its impact on consumers or the environment.

2. Explain the concept of economic freedom in a free-market system and provide an example of how it benefits individuals or businesses.

3. Debate the importance of government intervention in a free-market system to address income inequality and protect vulnerable individuals.

4. Imagine a scenario where a free-market economy becomes too focused on short-term profits. What potential consequences could this have for society, and how might they be mitigated?

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