

Name _____

Government's Role in the Economic Symphony: A Tale of Different Systems

Open-Ended Response Questions

1. Discuss one advantage and one disadvantage of limited government intervention in a capitalist economy.
2. Can you think of a situation where central planning in a planned economy might face challenges? Explain your reasoning.
3. Explain how the government's role in various economic systems can impact income inequality and social welfare.
4. Compare and contrast the government's role in capitalism, socialism, and planned/command economies, highlighting the key differences and similarities.

