

Name _____

Unintended Consequences: Government Policies and the Great Depression

Short Answer

1. Explain how the Smoot-Hawley Tariff Act unintentionally worsened the Great Depression.
2. What monetary policy mistakes did the Federal Reserve make during the Great Depression, and how did they affect the economy?
3. Why did adhering to the gold standard limit the government's ability to address economic challenges during the Great Depression?
4. How did the reduction in government spending contribute to the economic challenges of the Great Depression?
5. What were the consequences of the lack of deposit insurance during the Great Depression?

