Name _____

Rules of the Game: How Government Policies Shape Supply and Demand

Open-Ended Response Questions

1. Think of a recent government policy or regulation that has significantly impacted an industry or product. Describe the effects it has had on both supply and demand within that industry or for that product. Consider the implications for businesses and consumers.

2. Imagine you are a business owner in an industry heavily regulated by the government. How would you adapt your business strategy to comply with these regulations while maintaining or increasing supply and demand for your products or services?

3. Why is it essential for governments to strike a balance between regulating industries and allowing market forces to operate freely?

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