

Name \_\_\_\_\_

## HSA Adventures: Your Guide to Health Savings Accounts

### Multiple Choice Questions

1. What is an HSA primarily used for?
  - a) Retirement savings
  - b) Travel expenses
  - c) Qualified medical expenses
  - d) Home purchases
  
2. What is the main tax advantage of HSAs?
  - a) Tax-deductible withdrawals
  - b) Tax-free contributions
  - c) Triple tax savings
  - d) Tax-free vacations
  
3. What is the relationship between HSAs and high-deductible health insurance plans (HDHPs)?
  - a) HSAs are required for HDHPs.
  - b) HSAs are not related to HDHPs.
  - c) HSAs are paired with HDHPs.
  - d) HSAs replace the need for HDHPs.
  
4. What type of expenses can you use HSA funds for?
  - a) Only cosmetic surgery
  - b) Only doctor's visits
  - c) Only qualified medical expenses
  - d) Only groceries
  
5. What is one potential drawback of HSAs?
  - a) They have unlimited contribution limits.
  - b) They offer limited investment options.
  - c) There are no penalties for non-qualified withdrawals.
  - d) They require a minimum contribution amount.

