

Name _____

HSA Adventures: Your Guide to Health Savings Accounts

Open-Ended Response Questions

1. Imagine you're a young adult considering opening an HSA. Discuss the factors you would consider when deciding if an HSA is the right choice for your healthcare savings, and explain why the triple tax advantage could be beneficial for your financial future.
2. Explore the potential penalties and taxes associated with non-qualified withdrawals from an HSA, and provide reasons why it's crucial to use the funds for qualified medical expenses.
3. Suppose a friend is curious about HSAs but has never heard of them before. Explain the concept of an HSA to your friend, highlighting the key benefits and potential drawbacks, and offer advice on how to get started with one.
4. Describe situations in which HSAs might not be the best choice for healthcare savings and discuss alternative methods of managing healthcare costs.

