

Name _____

Unlocking the Mystery of Mortgages: How to Apply for Your Dream Home

Multiple Choice Answer Key

1. b) Something valuable you promise to give the lender if you can't repay the loan
2. b) To show sellers that you're a serious buyer and narrow down your house search
3. b) A mortgage where your interest rate remains the same throughout the loan term
4. a) The fees for services like appraisals and inspections
5. c) The lender's underwriter

