

Name _____

How to Buy a Home: The Step-by-Step Process

Multiple Choice Questions

1. What is the first step in buying a home?
 - a) Start house hunting
 - b) Save for a down payment
 - c) Get pre-approved for a mortgage
 - d) Set your budget

2. What is a down payment?
 - a) The money paid to a real estate agent
 - b) A fee for the home inspection
 - c) A lump sum of money paid upfront when buying a home
 - d) The monthly mortgage payment

3. What is the purpose of getting pre-approved for a mortgage?
 - a) To find a real estate agent
 - b) To determine your budget
 - c) To schedule a home inspection
 - d) To decorate your new home

4. What happens during the home inspection?
 - a) The buyer signs the final paperwork
 - b) The seller makes repairs to the home
 - c) A professional inspector examines the home's condition
 - d) The buyer moves into the home

5. What is the final step in buying a home?
 - a) Making an offer
 - b) Home inspection
 - c) Closing the deal
 - d) Setting a budget

