

Name \_\_\_\_\_

## Unlocking the Treasure Chest of Individual Retirement Accounts (IRAs)

### Short Answer

1. What is the main tax advantage of a Traditional IRA?
2. Explain the concept of required minimum distributions (RMDs) and which type of IRA they apply to.
3. Name one potential drawback of IRAs related to early withdrawals.
4. How do IRAs provide flexibility in retirement savings?
5. Why is it essential to consider your financial goals and risk tolerance when managing an IRA?

