

Name _____

Unlocking the Treasure Chest of Individual Retirement Accounts (IRAs)

Open-Ended Response Questions

1. Imagine you're a 25-year-old with a stable income. Would you prioritize contributing to a Traditional IRA, a Roth IRA, or both? Explain your reasoning.
2. Discuss the importance of understanding the rules and regulations associated with IRAs, especially when it comes to withdrawals.
3. Explain why having a retirement plan, such as an IRA, is crucial for securing your financial future.
4. Suppose you have a 401(k) plan through your employer. How would you decide whether to also open an IRA, and what factors would influence your decision?

