

Name \_\_\_\_\_

## Exploring Internet-Only Banks: The Future of Banking

### Multiple Choice Questions

1. What is the primary advantage of internet-only banks?
  - a) Physical branches
  - b) Lower fees
  - c) Limited services
  - d) Personalized financial advice
  
2. Why do internet-only banks often offer higher interest rates on savings accounts?
  - a) They have higher overhead costs.
  - b) They pass on cost savings to customers.
  - c) They charge higher fees.
  - d) They have more physical branches.
  
3. What is a drawback of internet-only banks for those who prefer face-to-face interactions?
  - a) Lower interest rates
  - b) Convenience
  - c) Limited physical access
  - d) Advanced technology
  
4. What should customers do to protect their accounts when using internet-only banks?
  - a) Use weak passwords
  - b) Share account information openly
  - c) Avoid security guidelines
  - d) Follow security guidelines and use strong passwords
  
5. Which service may not be offered by all internet-only banks?
  - a) Mobile check deposits
  - b) Investment advisory
  - c) Lower fees
  - d) ATM access

