

Name _____

Exploring Internet-Only Banks: The Future of Banking

Open-Ended Response Questions

1. Imagine a situation where an internet-only bank and a traditional bank offer different interest rates on savings accounts. Explain how this difference could impact a customer's financial goals.
2. If you had to choose between an internet-only bank and a traditional bank for your banking needs, what factors would you consider in making your decision? Explain your reasoning.
3. Can you think of a scenario where an internet-only bank's lack of physical branches could be an advantage? Provide an example.
4. Discuss the role of technology in the rise of internet-only banks and how it has changed the way people manage their finances.

