

Name _____

Exploring Internet-Only Banks: The Future of Banking

Short Answer Key

1. Internet-only banks offer the advantage of 24/7 accessibility.
2. The main disadvantage for customers who prefer in-person services is the lack of physical branches.
3. Customers should be cautious about ATM fees when using ATMs outside the internet-only bank's network.
4. Internet-only banks can offer lower fees due to their lower overhead costs.
5. Customers should follow security guidelines and use strong passwords to ensure the security of their accounts.

